

### **Press Release**

#### **Federal Bank Introduces Cheque/DD Collection Kiosk in Patna City for tax payments**

Federal Bank unveiled a state-of-the-art Cheque/DD collection kiosk at Patna city in association with Patna Municipal Corporation. Inaugural event to mark a pivotal step towards digital migration for Patna Municipal Corporation was held today at Maurya Lok Complex, Maurya Tower, ground floor, Dak Bungalow Road in the esteemed presence of Shri Animesh Kumar Parashar, IAS, Patna Municipal Commissioner, Smt Sita Sahu, Mayor, Shri Abhishek Kumar Deputy Vice President-I and Regional Head, Patna Region, Federal Bank, Shri Kamal Chugh, Deputy Vice President-I & Head, Government & Institutional Business (North & East), Federal Bank, Shri Pankaj Kumar, State Business Head : West Bengal, Bihar & Jharkhand, GIB, Federal Bank along with other senior officials from Patna Municipal and Federal Bank

This pioneering initiative, introduced by Federal Bank, aligns with Patna Municipal Corporation's commitment to a digital transformation journey. The Cheque/DD collection kiosk aims to simplify and the process of property tax and solid waste management tax payments for the citizens of Patna.

The kiosk operates 24 hours a day, seven days a week, providing citizens with the flexibility to make payments at their convenience, even on holidays. Citizens can search for their property using PID, SAS, or Mobile number. Upon property confirmation, property tax and solid waste management tax dues will be displayed on the screen. Citizens can choose to pay through cheque or DD. The collected cheque/DD will be processed within the kiosk, and citizens will receive a scan image along with a confirmation of submission for the related property.

Federal Bank has begun its IMPACTful 2024 with their guiding principal 'digital at the Fore, human at the core'.

M V S Murthy

Chief Marketing Officer

#### **About Federal Bank**

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

